

IURC News Release

Indiana Utility Regulatory Commission

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For Immediate Release

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GAS COST ADJUSTMENT APPROVED FOR FOUNTAIN TOWN GAS COMPANY

Today, in Cause No.37913 GCA 63, the Indiana Utility Regulatory Commission approved the gas cost adjustment for Fountaintown Gas for April, May and June 2003. The table below shows the impact on customers.

Table 1
Effect on Residential Customers
New vs. Current

| Monthly Consumption (Dth) | Bill at New GCA Factor | Bill at Current GCA Factor | Dollar Change | Percent Change |
|---------------------------|------------------------|----------------------------|---------------|----------------|
| 5 | \$45.56 | \$41.60 | \$3.96 | 9.52% |
| 10 | 85.11 | 77.21 | 7.90 | 10.23% |
| 15 | 122.90 | 111.04 | 11.86 | 10.68% |
| 20 | 160.68 | 144.86 | 15.82 | 10.92% |
| 25 | 198.46 | 178.69 | 19.77 | 11.06% |

Table 2
Effect on Residential Customers
New vs. One Year Ago

| Monthly Consumption (Dth) | Bill at New GCA Factor | Bill at GCA Factor One Year Ago | Dollar Change | Percent Change |
|---------------------------|------------------------|---------------------------------|---------------|----------------|
| 5 | \$45.56 | \$42.02 | \$3.54 | 8.42% |
| 10 | 85.11 | 78.03 | 7.08 | 9.07% |
| 15 | 122.90 | 112.27 | 10.63 | 9.47% |
| 20 | 160.68 | 146.51 | 14.17 | 9.67% |
| 25 | 198.46 | 180.75 | 17.71 | 9.80% |

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